

- Annual accounts for 2019
- Proposed budget for 2020

Arnaud Delcorte, Treasurer



AGM-06
Virtual Meeting
March 21, 2020



Final accounts for 2019*

	2019 proposal	2019 Realized
Income:		
Subscription (share value of 150 € per ye	20000	19227,09
Interest	7000	6495,52
Donations (Welch, Ebara)	13000	18856,70
Company engagements	6500	0,00
Donation (from IVC)	40000	0,00
Transfer from general fund (Beckaert)	8479	15000,00
Total income	94979	59579,31

** Thanks a lot to
F. Reniers for his help!*

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Total income	94979	59579,31

Expenditure:		
Communication	2200	968,14
Educational Activities	8000	7867,50
Workshops/Schools	30000	12000,00
Officers discretionary expenses and trav	6000	3181,98
Liability insurance for IUVSTA president	333	327,75
ICSU/NGO-UNESCO	1000	510,00
Bank charges, taxes, commitments, misc	1800	1254,96
Accountant for tax fillings	646	605,00
IUVSTA Prize	10000	8099,78
IUVSTA summit	2000	1259,00
Website	2000	0,00
Awards: Ebara, Students, Specific conf av	29000	16648,00
unexpected expenses	2000	0,00
Total expenditure	94979	52722,11

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2017/2019 triennium

		Voted	realized
Income:			
Subscription (share value of 150 € per year)		65250	59505,72
Interest		25000	21577,69
Donation (Welch, Ebara)		0	35570,55
Company engagements		10000	16034,55
Donation (from IVC)		40000	0,00
transfer from general fund		51150	15000,00
Total income		191400	147688,51
Expenditure:			
Communication		6000	4547,05
Educational Activities		24000	16267,50
Workshops/Schools		80000	56500,00
Officers discretionary expenses and travel		12000	8325,22
Scientific and technical directorate		3000	0,00
Liability insurance for IUVSTA president		1000	983,25
ICSU/NGO-UNESCO		2000	1510,00
Bank charges, taxes, commitments, miscellaneous		4000	3477,73
Accountant for tax fillings		2400	2359,50
IUVSTA Prize		10000	0,00
IUVSTA summit		20000	34758,72
recruitment new societies		1000	0,00
Website		6000	2073,93
Communication Plan		3000	0,00
Awards: Ebara, Students, Specific conf awards		15000	16648,00
unexpected expenses		2000	0,00
Total expenditure		191400	155550,68

Status of member society subscriptions

Country	No.of Shares	Total for the Triennium	Subscriptions for the year						Total by Country
			2017		2018		2019		
		Eur	Date of payment	Amount EUR	Date of payment	Amount EUR	Date of payment	Amount EUR	EUR
Argentina	1	450,00							Paid in 2020
Australia	1	450,00			12/02/2018	150,00	22/03/2019	150,00	300,00
Austria	3	1.350,00	22 february	450		15/01/2019, 26/02/		900,00	1.350,00
Belgium	3	1.350,00	03 April	450	6/11/2018	450,00			In touch ☺ 900,00
Brazil	2	900,00	21 August	600	13/12/2018	600,00			1.200,00
Bulgaria	1	450,00	20/09/2017	450					450,00
Croatia	1	450,00	4/10/2017	150	27/07/2018	150,00	22/03/2019	150,00	450,00
Czech Republic	2	900,00	13/09/2017	300	11/12/2018	300,00	6/03/2019	300,00	900,00
Finland	2	900,00			12/09/2018	600,00	13/03/2019	300,00	900,00
France	9	4.050,00	22 february	1350	27/07/2018	1.350,00	5/03/2019	1.350,00	4.050,00
Germany	15	6.750,00	24 May	2250	20/08/2018	2.250,00	11/04/2019	2.250,00	6.750,00
Great Britain	8	3.600,00	14/09/2017	1200	12/09/2018	1.200,00	24/12/2019	1.200,00	3.600,00
Hungary	3	1.350,00	4/10/2017	450	8/08/2018	450,00	18/03/2019	450,00	1.350,00
India	2	900,00							In touch
Iran	2	900,00	3/11/2017	600					600,00
Israel	2	900,00	23/11/2017	300	6/08/2018	300,00	19/03/2019	300,00	900,00
Italy	5	2.250,00	12/09/2017	750	6/08/2018	750,00	1/03/2019	750,00	2.250,00
Japan	13	5.850,00	11/09/2017	1950	12/12/2018	1.950,00	6/03/2019	1.950,00	5.850,00
Korea	7	3.150,00	27/10/2017	1050	14/05/2018	1.050,00	28/03/2019	1.050,00	3.150,00
Mexico	2	900,00	25 January	900					Paid 900,00
Netherlands	5	2.250,00	11/09/2017	750	25/07/2018	750,00	26/02/2019	750,00	2.250,00
Pakistan	2	900,00			08-01/20-08	560,00			Paid in 2020 560,00
Peoples Rep. of C.	10	4.500,00	14 june	1485	20/08/2018	1.485,00	19/08/2019	1.500,00	4.470,00
Philippines	1	450,00	19/09/2017	150					150,00
Poland	3	1.350,00			5/03/2018	450,00	19/07/2019	900,00	1.350,00
Portugal	2	900,00	20/09/2017	300	7/08/2018	300,00	22/03/2019	300,00	900,00
(Romania)		0,00							
Russia	10	4.500,00	suspended						
Slovakia	1	450,00	2/10/2017	150	20/11/2018	150,00	28/03/2019	150,00	450,00
Slovenia	1	450,00	11/09/2017	150	25/07/2018	150,00	4/03/2019	150,00	450,00
Spain	3	1.350,00	14/09/2017	450	30/07/2018	450,00	1/03/2019	450,00	1.350,00
Sweden	3	1.350,00	10 March	450	1/08/2018	450,00	17/12/2019	450,00	1.350,00
Switzerland	3	1.350,00	3/10/2017	450	6/09/2018	450,00	8/03/2019	450,00	1.350,00
(Ukraine)	1	450,00							
United States of A	20	9.000,00	07 march	2992,59	6/08/2018	3.006,04	7/05/2019	3.027,10	9.025,73
Sub-Totals :	148	66.600,00		20527,59		19.751,04		19.227,10	
		expected by year		22200		Total Subscriptions received :			59.505,73

Year 2020

-20 invoices sent so far

-11 new payments (~7k€)

-Add Cuba and Serbia

Status of financial accounts, general fund

<i>US Mutual Funds</i>	# shares		value	Total EUR
DWS Global thematic fund	3260,126		37,56	109331
Vanguard 500 index fund	555,941		298,14	147990
cash	849,03		1	758
Welch donation				3585
Total US Funds				261664
<i>EURO Mutual Funds and bonds</i>				
Aberdeen Global European Equity	1023,36		63,58	65065
Aberdeen Global Dividend Europe	229,79		225,62	51845
Fidelity Eurobond Fund	1562,5		14,1	22031
Fidelity Fund European High	1886,8		10,02	18911
Invesco Pan Europe H.I.	1483,67		14,63	21706
JPM Global I	136,2		135,55	18462
Schroeder Europe DivMa	336,14		48,43	16282
Schroeder ISF Euro	731,8		38,88	28457
SISF Swiss equity	819,67		52,2	39420
Tel Italia 5/34				
5,3% fix int. Hellenic Republic (202		50000		19200
Konink Delhaize 2040 5,7%		31450	124,28	55350
5,625 Renaut (2017)				
Wienerberger 2020 4%		24000	104,79	25150
Bekaert 2019 5%				
Ladbroke		18500	105,47	23281
Total Euro investments				405161
<i>Accounts</i>				
Beobank CHF money market				
Citibank EUR checking				75657
Citibank EUR Savings				30172
Citibank US Money Market				
Citibank CHF current				157
Citibank US current				491
Total Accounts				106478
				6
Grand Total				773303

Evolution over the past year+

Significant increase of
the value of the fund in
2019...

...But 2020 will be
difficult!

See last column in red for
the partial situation on
March 20, 2020

<i>US Mutual Funds</i>	Total EUR	Total EUR	
DWS Global thematic fund	81036	109331	
Vanguard 500 index fund	109879	147990	
cash	738	758	
Welch donation	16548	3585	
Total US Funds	208200	261664	+26%
EURO Mutual Funds and bonds			
Aberdeen Global European Equity	48139	65065	49359,72
Aberdeen Global Dividend Europe	40728	51845	36843,2
Fidelity Eurobond Fund	20589	22031	21546,88
Fidelity Fund European High	17491	18911	15326,48
Invesco Pan Europe H.I.	19801	21706	17596,33
JPM Global I	17172	18462	14765,44
Schroeder Europe DivMa	14924	16282	9571,82
Schroeder ISF Euro	22891	28457	18584,43
SISF Swiss equity	30187	39420	31577,13
Tel Italia 5/34			
5,3% fix int. Hellenic Republic (202	14515	19200	17611,57
Konink Delhaize 2040 5,7%	46681	55350	63427,81
5,625 Renaut (2017)			
Wienerberger 2020 4%	25652	25150	24237,05
Bekaert 2019 5%	15706		
Ladbroke	21362	23281	19056,25
Total Euro investments	355836	405161	+14%
Accounts			
Beobank CHF money market	2148		
Citibank EUR checking	43150	75657	
Citibank EUR Savings	55801	30172	
Citibank US Money Market	0		
Citibank CHF current	159	157	
Citibank US current	487	491	
Total Accounts	101745	106478	
Grand Total	665781	773303	+16%

Official form for the Belgian administration (in French)

Union Internationale pour la Science, la Technique et les applications du vide (IUVSTA)			
AISBL			
Avenue de la Renaissance 30			
B-1000 BRUXELLES			
<i><u>Etat de recettes et dépenses</u></i>			
Dépenses 2019		Recettes 2019	
Marchandises	0,00	Cotisations	19.227,09
Rémunérations	0,00	Dons et legs	0,00
Services et biens divers	51.467,15	Subsides	18.856,70
Autres dépenses	1.254,96	Autres recettes	21.495,52
Total des dépenses	52.722,11	Total des recettes	59.579,31
<i><u>Annexe à l'état de recettes et dépenses</u></i>			
Avoirs 2019		Dettes 2019	
Immneubles		Dettes financières	
- appartenant à l'association en pleine propriété			
- autres			
Machines		Dettes à l'égard des fournisseurs	
- appartenant à l'association en pleine propriété			
- autres			
Mobilier et matériel roulant		Dettes à l'égard des membres	
- appartenant à l'association en pleine propriété			
- autres			
Stocks			
Créances			
Placements de trésorerie	666.825,13	Dettes fiscales, salariales et sociales	
Liquidités	106.477,68		
Autres avoirs		Autres dettes	
Droits 2019		Engagements 2019	
Subsides promis		Hypothèques et promesses d'hypothèques	
Dons promis		Garanties données	
Autres droits		Autres engagements	

Budget 2020

			2020/2022 voted	2020
Income:				
Subscription (share value of 150 € per y			61924	19500
Interest			18000	6000
Donation (Welch Award)*			39000	13000
Company engagements			10000	0
Donation (from IVC)			45000	41600
Transfer from general fund			75000	0
Total income			248924	80100

Budget 2020

		2020/2022 voted	2020
Income:			
Subscription (share value of 150 € per y		61924	19500
Interest		18000	6000
Donation (Welch Award)*		39000	13000
Company engagements		10000	0
Donation (from IVC)		45000	41600
Transfer from general fund		75000	0
Total income		248924	80100

Expenditure:			
Communication (website)		8000	3000
Educational Activities/Webinars		22000	10000
Workshops/Schools		120000	38000
Officers discretionary expenses and tra		14000	4300
Liability insurance for IUVSTA presiden		1000	333
ICSU/NGO-UNESCO		2000	600
Bank charges, taxes, commitments, mi		4000	1267
Accountant for tax fillings		2750	600
IUVSTA Prize		14000	0
IUVSTA highlights		10000	3300
Welch-IUVSTA award		39000	13000
Ebara-IUVSTA award		4500	0
integration new societies		2000	700
unexpected expenses		5000	5000
Total expenditure		248250	80100

Investment committee

There is a need for financial advice from all over the world in order to optimize our investments.

I would like to call for advisors on investments from every region (continent), to form an efficient investment (sub)committee



Thank you for your attention!

