IUVSTA GENERAL FUND ***31 december 2014***

US Mutual Funds	**# shares**		**value**	**currency**	**total value**	**EUR/USD**	**Total EUR**
DWS Global thematic func	3165,7		28,58	USD	90475,71	0,8222	74389,13
Vanguard 500 index fund	505,17		189,89	USD	95926,73	0,8222	78870,96
cash	839		1	USD	839	0,8222	689,8258
total US Funds					187241,4		**153949,9**
EURO Mutual Funds and bonds							
Aberdeen Global Europeal	1023,365		44,14	EUR			45171,33
Aberdeen Global Dividend	229,798		189,5	EUR			43546,72
Fidelity Eurobond Fund	1562,5		13,52				21125
Fidelity Fund Europen Higl	1886,8		9,97				18811,4
Invesco Pan Europe H.I.	1483,67		13,75				20400,46
JPM Global I	136,2		148,67				20248,85
Schroeder Europe DivMa	336,14		58,22				19570,07
Schroeder ISF Euro	731,8		28,84				21105,11
SISF Swiss equity	819,67	0	38,73	CHF		0,8318	26406,17
Tel Italia 5/34		15000	15100	USD			12376,26
5,3% fix int. Hellenic Republic (2026)		50000					8581,55
Delhaize 2040 5,7%		50000	52775	USD			43500,3
5,625 Renaut (2017)		40000					44056
Hewlett-Packard 2041 6%		40000	44924	USD			37029,04
Wienerberger 2020 4%		24000					26059,2
Bekaert 2019 5%		15000					16803
Lafarge		15000					17557,5
total Euro investments							**442348**
Accounts							
						EUR/CHF	
Beobank CHF money market					10286,06	0,8318	8555,945
Beobank EUR checking							1822,65
Beobank EUR Savings							25146,72
Beobank US Money Market					0		0
Beobank CHF current					1591,64	0,8318	1323,926
Beobank US current					547,93	0,8222	450,508
Total Accounts							**37299,75**
Grand Total							***633598***
IUVSTA Prize							-48270
							585327,6