

Finance Committee Report

Arnaud Delcorte, Treasurer

ECM-135

Marseille

November 19-20, 2021



Outline

1. Budget of 2021
2. Status of member society subscriptions
3. New investments in 2021
4. Current status of general fund, financial accounts
5. Provisional budget of 2022

1. Budget of 2021 (in €)

	2020/2022 voted	2020 realized	2021 planned	2021 realized
Income:				
Subscriptions	61924	20467	20000	19646
Interest	18000	5455	6000	3702
Donation (Welch Award, Elsevier)	39000	15000	13000	15000
Company engagements	10000	0	0	0
Donation (from IVC)	45000	41640	0	0
Transfer from general fund	75000	35177	39453	0
Total income	248924	117740	78453	38348
Expenditure:				
Communication (website)	8000	3098	3000	1879
Educational Activities/Webinars (SC+TTC)	22000	0	8000	3545
Workshops/Schools (WS+SC)	120000	12000	21000	4000
Officers discretionary expenses and travel	14000	391	3000	
Liability insurance for IUVSTA president	1000	328	333	
ISC/NGO-UNESCO	2000	520	600	530
Bank charges, taxes, commitments, miscella	4000	1436	1400	104
Accountant for tax fillings	2750	605	620	605
IUVSTA Prize	14000	0	0	0
IUVSTA highlights	10000	0	10000	6000
Welch-IUVSTA award	39000	13000	13000	3500
Ebara-IUVSTA award	4500	0	0	0
Grant VASCAA Elsevier	0	0	2000	2000
integration new societies	2000	0	1500	0
International year IYBSSD 2022	0	0	10000	0
unexpected expenses	5000	2461	4000	2038
Transfer to general fund	0	0		
Total expenditure	248250	33839	78453	24201

2021
TTC24 + SC EVC16
18th School (Czech)

→ Transferred to Yanela Mendez

ICN+T

2. Status of member society subscriptions

Year 2021:

19 796 €

so far

Country	No. of Shares	Total for the Triennium	Subscriptions for the year:			
			2020		2021	
		Eur	Date of payment	Amount EUR	Date of payment	Amount EUR
Argentina	1	450,00	05-03-20	450,00		
Australia	1	450,00	07-10-20	148,00	17-11-21	150,00
Austria	3	1.350,00	18-02-20	450,00	23-02-21	450,00
Belgium	3	1.350,00	05-03-20	450,00	07-05-21	900,00
Brazil	2	900,00				
Bulgaria	1	450,00				
China	10	4.500,00	20-10-20	1.485,00	04-08-21	1.485,00
Croatia	1	450,00	03-07-20	150,00	13-04-21	150,00
Cuba	1	450,00				
Czech Repub	2	900,00	25-02-20	300,00		
Finland	2	900,00	22-10-20	300,00	26-04-21	300,00
France	9	4.050,00	18-02-20	1.350,00	24-02-21	1.350,00
Germany	15	6.750,00	24-04-20	2.250,00	17-05-21	2.250,00
Great Britain	8	3.600,00	16-06-20	1.200,00	21-05-21	1.200,00
Hungary	3	1.350,00	12-03-20	450,00	21-10-21	450,00
India	2	900,00				
Iran	2	900,00				
Israel	2	900,00	27-10-20	885,00		
Italy	5	2.250,00	30-04-20	750,00	01-03-21	750,00
Japan	13	5.850,00	27-02-20	1.940,00	19-03-21	1.950,00
Korea	7	3.150,00	17-03-20	1.050,00	26-04-21	1.050,00
Mexico	2	900,00			22_10_21	300,00
Netherlands	5	2.250,00	07-09-20	750,00	22-02-21	750,00
Pakistan	2	900,00	06-01-20	270,00	02-11-21	300,00
Philippines	1	450,00			03-03-21	450,00
Poland	3	1.350,00	06-03-20	450,00	16-04-21	450,00
Portugal	2	900,00	20-03-20	600,00	16-07-21	300,00
(Romania)		0,00				
Russia	10	4.500,00				
Serbia	1	450,00	29-12-20	150,00		150,00
Slovakia	1	450,00	12-05-20	150,00	26-10-21	150,00
Slovenia	1	450,00	09-03-20	150,00	23-02-21	150,00
Spain	3	1.350,00	01-10-20	450,00	24-02-21	466,00
Sweden	3	1.350,00	01-10-20	450,00	25-02-21	450,00
Switzerland	3	1.350,00	21-04-20	450,00	26-02-21	450,00
(Ukraine)	1	450,00				
United States	20	9.000,00	05-05-20	2.989,32		2.995,18
Totals :	151	67.950,00		20.467,32		19.796,18

3. New investments in 2021

Our choices:

- Invest **100 k€**
- As follows...

1) JPMorgan Funds - Asia Pacific Equity Fund ** MS** (45% China/13% Australia/12% Korea/10%Taiwan/10% India...)
Companies in the Asia Pacific Basin (excluding Japan). (23% sustainable/ 21% IT...)

40 k€

2) Schroder International Selection Fund Global Climate Change *** MS** (44% USA/10% Japan...)
Clean energy, sustainable transport, environmental resources, low carbon leader and energy efficiency.

20 k€

3) RobecoSAM sustainable water **(*) MS** (48% USA/7% Asia...)
Products and services that address the challenges related to the quantity, quality and allocation of water.

(Thermofischer, Agilent, Perkin Elmer...)

20 k€

4) BlackRock Global Funds - Next Generation Technology Fund No note MS (49% USA / 21% Asia/6% Latin America...)
Research, development, production and/ or distribution of new and emerging technology.

20 k€

Total geographic: Asia-Pacific: 48 k€ - USA: 28 k€ - Europe-rest: 24 k€

Note: We diverge from the past IUVSTA balance with an additional 100 k€ in stocks.

4. Current status of general fund, financial accounts

IUVSTA GENERAL FUND	31 Dec. 2019	31 Dec. 2020	18 Nov. 2021	
US Mutual Funds	Total EUR	Total EUR	Total EUR	
DWS Global thematic fund	109331,00	122194,98		
Vanguard 500 index fund	147989,98	159840,28		
cash	758,06	691,89		
Welch donation	3585,28	3284,61		
Total US Funds	261664,33	286011,76		
EURO Mutual Funds and bonds				
Aberdeen Global European Equity Fur	65065,22	70593,41	84761,12	++
Aberdeen Global Dividend Europe Fur	51845,24	50753,67	62596,54	++
Fidelity Eurobond Fund	22031,25	23421,88	23031,25	
Fidelity Fund European High	18911,39	18556,67	18734,04	
Invesco Pan Europe H.I.	21706,09	21498,37	22255,05	+
JPM Global I	18461,91	17928,00	18775,17	+
Schroeder Europe DivMa	16281,81	0,00		
Schroeder ISF Euro	28456,77	28108,43	35364,38	++
Schroeder ISF Swiss equity	39420,28	41514,27	50668,55	++
5,3% fix int. Hellenic Republic (2026)	19199,91	20856,03	20587,68	
Konink Delhaize 2040 5,7%	55349,60	62260,46	60786,28	-
Wienerberger 2020 4%	25150,19	0,00		
Ladbrokes	23281,14	21916,59	22676,96	420237 + 11.3%
BGF NEXT GEN.TEC.FD			18916,72	-
JPM PACIFIC EQ.A			39464,55	
R CAP SUWAEQ ED			24712,84	
SISF GL.CLIM.CHAN.EQ.A			22434,66	105529 + 5,5%
Total Euro investments	405160,80	377407,78	525765,79	
Accounts				
Beobank CHF money market		2250,74	2401,89	
Citibank EUR checking	75657,40	146420,94	33996,85	
Citibank EUR Savings	30171,81	43376,91	63201,06	
Citibank CHF current	157,12	123,35		
Citibank US current	491,35	415,81	415,89	
Total Accounts	106477,68	192587,75	100015,69	
Grand Total	773302,81	856007,29		

5. Provisional budget of 2022 (in €)

	2020/2022 voted	2020	2021 realized	2022 planned	
Income:					
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Donation (from IVC)	45000	41640	0	0	
Transfer from general fund	75000	35177	0		
Total income	248924	117740	38348	49000	
				205088	Triennium projected
Expenditure:					
Communication (website)	8000	3098	1879	3000	2022
Educational Activities/Webinars (SC+TTC)	22000	0	3545	8000	TTC21 + TTC22 + SC LEEM + SC IVC
Workshops/Schools (WS+SC)	120000	12000	4000	27000	WS92-95
Officers discretionary expenses and travel	14000	391		6000	
Liability insurance for IUVSTA president	1000	328		333	
ISC/NGO-UNESCO	2000	520	530	600	
Bank charges, taxes, commitments, miscella	4000	1436	104	1500	
Accountant for tax fillings	2750	605	605	620	
IUVSTA Prize	14000	0	0	14000	
IUVSTA highlights	10000	0	6000	20000	1 Welch scholarships 2020 & 2 Welch scholarships 2021
Welch-IUVSTA award	39000	13000	3500	35500	
Ebara-IUVSTA award	4500	0	0	3000	
Grant VASCAA Elsevier	0	0	2000	2000	
integration new societies	2000	0	0	1500	
International year IYBSSD 2022	0	0	0	10000	
unexpected expenses	5000	2461	2038	500	
Transfer to general fund	0	0			
Total expenditure	248250	33839	24201	133553	
				191593	Triennium projected

Thank you for your attention!

