

Finance Committee

Arnaud Delcorte, Treasurer

ECM-136

Online

March 24-26, 2022



Outline

1. Budget of 2021
2. Status of member society subscriptions
3. Current status of general fund, financial accounts
4. Provisional budget of 2022
5. Point of discussion: the next triennium...

1. Budget of 2021 (in €)

		2020/2022 voted	2021
Income:			
Subscriptions	(share value)	61924	19796
Interest		18000	4301
Donation (Welch Award, Elsevier)		39000	15251
Company engagements		10000	0
Donation (from IVC)		45000	0
Transfer from general fund		75000	0
Total income		248924	39348
Expenditure:			
Communication (website)		8000	3879
Educational Activities/Webinars (SC+TTC)		22000	4045
Workshops/Schools (WS+SCH)		120000	4000
Officers discretionary expenses and travel		14000	1782
Liability insurance for IUVSTA president		1000	328
ISC/NGO-UNESCO		2000	530
Bank charges, taxes, commitments, miscellaneous		4000	1446
Accountant for tax fillings		2750	605
IUVSTA Prize		14000	0
IUVSTA highlights		10000	1599
Welch-IUVSTA award		39000	9684
Ebara-IUVSTA award		4500	0
Grant VASCAA Elsevier		0	2000
integration new societies		2000	0
International year IYBSSD 2022		0	5000
unexpected expenses		5000	3538
Transfer to general fund		0	
Total expenditure		248250	38435

Validated by RSM audit

2021
TTC24 + SC EVC16
18th School (Czech)

→

→

→ 3500 - Y. Mendez
6184 – R. Delaporte-Mathurin

→ ICN+T + ECM135



IUVSTA AISBL

Rapport du réviseur d'entreprises
31 décembre 2021

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING



Summary of the 2021 balance sheet and financial results for the Belgian administration (in French)

Union Internationale pour la Science, la Technique et les Applications du Vide			
AISBL		U.I.S.T.A.V. / I.U.V.S.T.A	
Avenue de la Renaissance 30		Numéro BCE: 408.291.212	
B-1000 BRUXELLES		Date:	10.03.2022 Signature:
<i>Etat de recettes et dépenses</i>			
Dépenses 2021		Recettes 2021	
Marchandises	0,00	Cotisations	19.796,20
Rémunérations	0,00	Dons et legs	0,00
Services et biens divers	36.988,66	Subsides	15.250,57
Autres dépenses	1.446,28	Autres recettes	4.300,99
Total des dépenses	38.434,94	Total des recettes	39.347,76
<i>Annexe à l'état de recettes et dépenses</i>			
Avoirs 2021		Dettes 2021	
Immeubles		Dettes financières	
- appartenant à l'association en pleine propriété			
- autres			
Machines		Dettes à l'égard des fournisseurs	
- appartenant à l'association en pleine propriété			
- autres			
Mobilier et matériel roulant		Dettes à l'égard des membres	
- appartenant à l'association en pleine propriété			
- autres			
Stocks			
Créances			
Placements de trésorerie	890.543,78	Dettes fiscales, salariales et sociales	
Liquidités	86.701,26	Autres dettes	
Autres avoires			
Droits 2021		Engagements 2021	
Subsides promis		Hypothèques et promesses d'hypothèques	
Dons promis		Garanties données	
Autres droits		Autres engagements	

2. Status of member society subscriptions

Year 2021:
19 796 €

Year 2022:
9 969 €
so far

Country	No. of Shares	Total for the Triennium	2021		2022		Current action
		Eur	Date of payment	Amount EUR	Date of payment	Amount EUR	
Argentina	1	450,00					
Australia	1	450,00	17-11-21	150,00			
Austria	3	1.350,00	23-02-21	450,00	11-03-22	450,00	mail 7/3/2022
Belgium	3	1.350,00	07-05-21	900,00			mail 7/3/2022
Brazil	2	900,00					
Bulgaria	1	450,00					
China	10	4.500,00	04-08-21	1.485,00			
Croatia	1	450,00	13-04-21	150,00			
Cuba	1	450,00					
Czech Repub	2	900,00			21-01-22	300,00	mail 7/3/2022
Finland	2	900,00	26-04-21	300,00			
France	9	4.050,00	24-02-21	1.350,00	08-03-22	1.350,00	mail 7/3/2022
Germany	15	6.750,00	17-05-21	2.250,00			mail 7/3/2022
Great Britain	8	3.600,00	21-05-21	1.200,00			mail 7/3/2022
Hungary	3	1.350,00	21-10-21	450,00			
India	2	900,00					
Iran	2	900,00					mail 7/3/2022
Israel	2	900,00					paid for triennium
Italy	5	2.250,00	01-03-21	750,00	10-03-22	750,00	mail 7/3/2022
Japan	13	5.850,00	19-03-21	1.950,00	11-03-22	1.950,00	mail 7/3/2022
Korea	7	3.150,00	26-04-21	1.050,00	18-03-22	1.050,00	mail 7/3/2022
Mexico	2	900,00	22_10_21	300,00			
Netherlands	5	2.250,00	22-02-21	750,00	08-03-22	750,00	mail 7/3/2022
Pakistan	2	900,00	02-11-21	300,00			
Philippines	1	450,00	03-03-21	450,00			paid for triennium
Poland	3	1.350,00	16-04-21	450,00			
Portugal	2	900,00	16-07-21	300,00			paid for triennium
(Romania)		0,00					
Russia	10	4.500,00					
Serbia	1	450,00		150,00			mail 7/3/2022
Slovakia	1	450,00	26-10-21	150,00			
Slovenia	1	450,00	23-02-21	150,00	08-03-22	150,00	mail 7/3/2022
Spain	3	1.350,00	24-02-21	466,00			
Sweden	3	1.350,00	25-02-21	450,00			mail 7/3/2022
Switzerland	3	1.350,00	26-02-21	450,00			mail 7/3/2022
(Ukraine)	1	450,00					
United States	20	9.000,00		2.995,18	09-03-22	3.219,35	mail 7/3/2022
Totals :	151	67.950,00		19.796,18		9.969,35	

3. Current status of general fund, financial accounts

IUVSTA GENERAL FUND	31 Dec. 2019	31 Dec. 2020	31 Dec. 2021
US Mutual Funds	Total EUR	Total EUR	Total EUR
DWS Global thematic fund	109331,00	122194,98	143276,17
Vanguard 500 index fund	147989,98	159840,28	222880,24
cash	758,06	691,89	749,93
Welch donation	3585,28	3284,61	3566,47
Total US Funds	261664,33	286011,76	370472,82
EURO Mutual Funds and bonds			
Aberdeen Global European Equity Fur	65065,22	70593,41	83252,38
Aberdeen Global Dividend Europe Fur	51845,24	50753,67	63370,47
Fidelity Eurobond Fund	22031,25	23421,88	22829,68
Fidelity Fund European High	18911,39	18556,67	18717,05
Invesco Pan Europe H.I.	21706,09	21498,37	22151,19
JPM Global I	18461,91	17928,00	18722,05
Schroeder Europe DivMa	16281,81	0,00	
Schroeder ISF Euro	28456,77	28108,43	34079,92
Schroeder ISF Swiss equity	39420,28	41514,27	51963,20
5,3% fix int. Hellenic Republic (2026)	19199,91	20856,03	18885,27
Konink Delhaize 2040 5,7%	55349,60	62260,46	61442,54
Wienerberger 2020 4%	25150,19	0,00	
Ladbrokes	23281,14	21916,59	22811,23
BGF NEXT GEN.TEC.FD			16976,36
JPM PACIFIC EQ.A			37665,00
R CAP SUWAEQ ED			25214,22
SISF GL.CLIM.CHAN.EQ.A			21990,40
Total Euro investments	405160,80	377407,78	520070,96
Accounts			
Beobank CHF money market		2250,74	2446,65
Citibank EUR checking	75657,40	146420,94	20641,36
Citibank EUR Savings	30171,81	43376,91	63201,06
Citibank CHF current	157,12	123,35	
Citibank US current	491,35	415,81	412,19
Total Accounts	106477,68	192587,75	86701,26
Grand Total	773302,81	856007,29	977245,04

22 Mar. 2022

The current situation is preoccupying: some of our investments suffer from the crisis



4. Provisional budget of 2022 (in €)

		2020/2022 voted	2020	2021	2022 planned	
Income:						
Subscriptions	(sha	61924	20467	19796	20000	
Interest		18000	5455	4301	4300	
Donation (Welch Award, Elsevier)		39000	15000	15251	15000	
Company engagements		10000	0	0	10000	
Donation (from IVC)		45000	41640	0	40000	Donation IVC22
Transfer from general fund		75000	35177	0	0	
Total income		248924	117740	39348	89300	
					246388	Triennium projected
Expenditure:						
Communication (website)		8000	3098	3879	3000	2022
Educational Activities/Webinars (SC+TTC)		22000	0	4045	14000	TTC21 + TTC22 + SC LEEM + SC IVC + ECM136 (6000)
Workshops/Schools (WS+SCH)		120000	12000	4000	27000	WS92-95
Officers discretionary expenses and travel		14000	391	1782	10000	
Liability insurance for IUVSTA president		1000	328	328	333	
ISC/NGO-UNESCO		2000	520	530	600	
Bank charges, taxes, commitments, miscellaneous		4000	1436	1446	1500	
Accountant for tax filings		2750	605	605	620	
IUVSTA Prize		14000	0	0	14000	
IUVSTA highlights		10000	0	1599	20000	"Joe Greene session@IVC22"
Welch-IUVSTA award		39000	13000	9684	29000	3 Welch scholarships (2020-2021)
Ebara-IUVSTA award		4500	0	0	3000	
Grant VASCAA Elsevier		0	0	2000	2000	
integration new societies		2000	0	0	1500	
International year IYBSSD 2022		0	0	5000	5000	
unexpected expenses		5000	2461	3538	2000	ECM 2022
Transfer to general fund		0	0	0	0	
Total expenditure		248250	33839	38435	133553	
					205826	Triennium projected

5. Point of discussion: the next triennium

Thank you for your attention!

